



**FOR IMMEDIATE RELEASE:**

**Axia Ventures Group acts as Co-Bookrunner for Eurobank Ergasias S.A's €2,864 million Capital Increase**

*Athens, Greece – May 12, 2014* – Eurobank Ergasias S.A. (the “Bank”) announced on March 9, 2014 the completion of a capital increase of €2,864 million through an International Offering and a Public Offering in Greece. The Bank proceeded with the capital increase through the issuance of 9,238,709,677 new, ordinary, voting shares of the Bank of par value €0.30 and offer price of €0.31 through payment in cash and cancellation of the preemption rights of the ordinary shareholders.

Both the Public Offering and the International Offering were oversubscribed. Over 250 institutional investors participated in the International Offering confirming the strong interest in Eurobank. As a result, the percentage of the ordinary shares with voting rights held by the Hellenic Financial Stability Fund (“HFSF”) decreased from 95.23% to 35.41% and the Bank has the highest free float of all Greek banks with 64.6% held by private sector investors.

The purpose of the capital increase is aimed at strengthening the capital position of Eurobank to (i) meet the capital needs as set by Bank of Greece; (ii) strengthen its capital position, by increasing the Core Tier 1 ratio to approximately 19.3% on a pro-forma basis as of 31 December 2013; (iii) materially broaden the private shareholder base and free-float; and (iv) support the recovery of the Greek economy.

Christos Megalou, Chief Executive Officer of the Bank, commented: “The successful completion of Eurobank’s capital increase constitutes a vote of confidence to the prospects of our bank and of the Greek economy. Eurobank becomes the first Greek bank to regain a majority private shareholder base, a milestone in the process of the recapitalisation of the Greek banking system. The role of the HFSF was instrumental in running an efficient process which contributed to the success of the capital increase. The Combined Offering was well received from a broad base of investors, including long only and sovereign wealth fund investors, as well as Greek retail and institutional investors”.

Axia Ventures Group was engaged by the Bank to act as Co-Bookrunner for this Transaction.

**About Axia Ventures Group Ltd.**

Axia Ventures Group (“AVG”) is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Cyprus, Greece and the broader region. AVG has presence in Nicosia (Headquarters), Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

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**ENDS**

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