



FOR IMMEDIATE RELEASE:

Axia Ventures Group acts as Joint Placement Agent to Hellenic Bank's €204 million share capital increase

Nicosia, Cyprus - January 28, 2015 – Hellenic Bank Group (the “Group”) announced on January 28, 2015 the successful completion of its share capital increase, raising €204 million. The €204 million raised more than covered the capital need of €105 million resulting from the “Adverse Scenario” of the Comprehensive Assessment of the European Central Bank and the European Banking Authority in October 2014, based on the Asset Quality Review and the Stress Tests, and further enhanced the Bank’s capital base.

By completing the share capital increase, the Group’s pro forma Common Equity Tier 1 Ratio (with Transitional Provisions) on 30 September 2014 following the conversion of the Contingent Convertible Securities 1 into shares becomes 12.8%, which significantly exceeds the corresponding minimum regulatory ratio.

The Group’s success is remarkable as it was achieved in an adverse and challenging economic environment. The three major shareholders, Third Point Hellenic Recovery Fund L.P., Wargaming Public Company Ltd and Demetra Investments Ltd, fully supported the capital raising, reconfirming both their confidence in and their commitment to the Group.

The Group, without any exposure in the European Liquidity Assistance (ELA) and any dependency in the European Central Bank, with a strong balance sheet and capital base, ample liquidity and the depositors’ and shareholders’ confidence, is able to take advantage of the business opportunities and to further expand its customer base and market share.

Axia Ventures Group was engaged by Hellenic Bank Group to act as Joint Placement Agent for this transaction.



About Axia Ventures Group Ltd.

Axia Ventures Group ("AVG") is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Cyprus, Greece and the broader region. AVG has presence in Nicosia (Headquarters), Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

Contact:

Omiros Pissarides
General Manager

Axia Ventures Group Ltd
Nicosia, Cyprus
Tel: +357 22 74 2000
Email: omiros.pissarides@axiavg.com

Alexandros Argyros
Managing Director,
Head of Investment Banking
Axia Ventures Group Ltd
Athens, Greece
Tel: +30 210 7414454
Email: alexandros.argyros@axiavg.com

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