



FOR IMMEDIATE RELEASE:

Axia Ventures Group acts as Joint Underwriter for LAMDA DEVELOPMENT S.A.'s €150 million Share Capital Increase

Athens, Greece – September 10, 2014 – LAMDA DEVELOPMENT S.A. (the “Company”) announced on July 18th, 2014 the successful completion of the share capital increase of €150 million through a public offering of shares of the Company with pre-emption rights in favor of existing shareholders. The Company proceeded with the share capital increase through the issuance of 35,294,117 new common shares of nominal value €0.30 and an offer price of €4.25 each. The share capital increase was oversubscribed by 1.1977 times with international institutional investors, including GSO Capital Partners LP and TPG-Axon Management LP, participating in the share capital increase.

The proceeds from the share capital increase will enable the Company to fund the development of existing assets, new opportunities in the retail sector, opportunistic acquisitions of other real estate assets and its working capital needs.

Axia Ventures Group was engaged by the Company to act as Joint Underwriter for this Transaction.

About Axia Ventures Group Ltd.

Axia Ventures Group (“AXIA”) is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AXIA is focused in Cyprus, Greece and the broader region. AXIA has presence in Nicosia (Headquarters), Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com/>

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