



**FOR IMMEDIATE RELEASE**

**AXIA Ventures Group acts as Joint Global Coordinator & Joint Bookrunner in Terna Energy's successful sale of 12,000,000 shares through an accelerated bookbuild offering**

*Athens, Greece, January 24<sup>th</sup>, 2018* – Terna Energy S.A. (“Terna Energy” or the “Company”) announced on January 18<sup>th</sup>, 2018 the successful private placement of 12,000,000 Company's common shares to selected investors (the “Placement”), at a price of €4.35 per share. Approximately 85% of the total shares were placed with international investors. Strong institutional demand resulted to oversubscription of the offering, which took place at a discount of less than 10%.

9,500,000 of the shares will result from share capital increase with cancellation of the preemption rights, that shall be resolved by an extraordinary General Assembly of the Company's Shareholders (the “General Assembly”) scheduled for February 9<sup>th</sup>, 2018, whilst 2,500,000 shares, were owned by the Company's shareholder and president of the Board of Directors, Mr. G. Peristeris. In the forthcoming General Assembly, the Company's Board of Directors will propose the cancellation of the Company's treasury shares amounting to 4,895,464.

The successful completion of the Placement confirms the trust of the investment community in the Company's prospects, enhances the Company's free float of shares, while it also provides additional equity to be invested in new renewable energy projects. Furthermore, the shareholder base of Terna Energy is being expanded through the participation of more international institutional investors which is expected to have a positive impact in the marketability of the Company's shares in the medium term.

AXIA Ventures Group Ltd (“AXIA”) acted as Joint Global Coordinator & Joint Bookrunner of the book building process along with Euroxx Securities S.A. (“Euroxx”) and LXM Finance LLP. In order to facilitate and accelerate the sale of shares through the Placement, AXIA and Euroxx entered into a stock lending agreement with the Company's shareholder York Global Finance Offshore BDH (Luxembourg) S.a.r.l. (“York”), for 9,500,000 Company's shares held by York. The borrowed shares were sold to the investors of the Placement and subsequently AXIA and Euroxx will acquire new equivalent shares at the book building price, through the aforementioned share capital increase and then return such shares to York in order to fulfil their obligations under the stock lending agreement.

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## **About AXIA Ventures Group Ltd**

AXIA Ventures Group Ltd (“AXIA”), a member of AXIA Financial Group (“AFG”), is a privately owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA has presence in Nicosia (Headquarters), Athens (Branch), Lisbon (Branch), New York (Subsidiary), Milan (Representative Office) and London (Representative Office). For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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