



FOR IMMEDIATE RELEASE

## **AXIA Ventures Group acts as sole Global Coordinator and Placement Agent in the €68.5 million share capital increase for Terna Energy S.A.**

*Athens, Greece, September 8<sup>th</sup> 2020* – **AXIA Ventures Ltd** (“AXIA”) acts as **sole Global Coordinator and Placement Agent** in the €68.5 million share capital increase for **Terna Energy S.A.** (“Terna Energy” or the “Company”), a leading Greek renewable energy company with investments in Greece as well as in the US and SE Europe, listed in the Athens stock exchange.

The transaction marks the first capital raising transaction in the Greek market post the Covid-19 pandemic breakout. The success of this transaction is noteworthy when taking into account the fact that it was executed mid-August and despite geopolitical headwinds in the Eastern Mediterranean and looming pandemic fears. The strength of the Terna Energy investment thesis and the well-coordinated execution from the AXIA team led to larger than initially contemplated binding commitments from investors which enabled the Company to upsize the capital increase amount from an initial minimum of €50.1 million to a final €68.5 million.

The full amount was covered by four world class international investors and/or companies affiliated with them: Anavio Capital Partners LLP, Blackrock Inc., Kayne Anderson Capital Advisors LP and Impax Asset Management, most of which invest in Greece for the first time. The proceeds of the placement are earmarked for investments in clean energy production and storage.

*“Investments in the ESG spectrum are increasingly of focus for our target investor audience, both in Greece and across our regions. This successful transaction for Terna Energy is a great example of our work in this space. Furthermore, we are pleased that we continue to introduce new investors to the Greek market showcasing the ability of leading Greek corporates to attract investments even amidst such challenging times”,* said Thanos Adamantopoulos, AXIA’s Managing Director, Capital Markets & Head of Client Coverage.

Please refer to the Company’s [press release](#) for further details.

### **About AXIA Ventures Group Ltd**

AXIA Ventures Group Ltd (“AXIA”), a member of AXIA Financial Group (“AFG”), was founded in 2008 and is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA has presence in Nicosia (headquarters), Athens (branch), Lisbon (branch), New York (subsidiary), Milan (representative office) and London (representative office). For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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