



FOR IMMEDIATE RELEASE:

Axia Ventures Group acts as Co-Lead Manager to Alpha Bank's €457.1 million rights issue

Athens, Greece - June 3, 2013 – Alpha Bank S.A. (“Alpha Bank”) announced the successful completion of its €457.1 million rights issue (the “**Rights Issue**”) announced on May 1, 2013, with the Rights Issue fully subscribed, and the allotment of all of the shares offered in the €92.9 million private placement to institutional and other qualified private investors (the “Private Placement”).

Alpha Bank is the first among Greek banks to successfully meet the required private sector contribution test by raising more than 10% of its total recapitalization amount, of €4,571 million, from private investors. The Rights Issue was fully underwritten by a syndicate of international investment banks, while Axia Ventures Group acted as Co-Lead Manager to Alpha Bank in connection with the €457.1 million Rights Issue.

The take-up of the Rights Issue by investors exercising their preemption and oversubscription rights exceeded 165%, confirming strong demand on the basis of the terms set out by Alpha Bank at the inception of the share capital increase. For each new share, each private sector investor that participated in the share capital increase with payment in cash will receive one warrant that will incorporate the right to purchase at least 7.31 shares of the Hellenic Financial Stability Fund.

The Chairman of the Board of Directors of Alpha Bank, Mr. Yannis S. Costopoulos, stated: “The recapitalization of Alpha Bank is a vote of confidence in the prospects of the Greek banking system and the Greek economy overall and paves the way for the country to return to the international markets. This success is further underpinned by the fact that, the Rights Issue and the Private Placement have attracted significant incremental demand from international investors who have made new investments, through our offering, at this particular turning point for Greece”.



About Axia Ventures Group Ltd.

Axia Ventures Group (“AVG”) is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Stock Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Greece, Cyprus and the broader region. AVG has presence in Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

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