



FOR IMMEDIATE RELEASE:

Axia Ventures Group acts as Selling Agent in connection with the successful completion of the Capital Restructuring and Enhancement Plan of Hellenic Bank

Nicosia, Cyprus - November 4, 2013 - Hellenic Bank Public Company Ltd ("Hellenic Bank") completed successfully the strengthening of its capital base by drawing €358 million, €64 million more than the capital shortfall of €294 million set by PIMCO, on the basis of the extreme scenario to ensure more than 9% of Core Tier 1 Ratio.

This Ratio was oversubscribed by 0.5% and, combined with its balance sheet and liquidity, it offers Hellenic Bank revived impetus and momentum to play a significant role in the recovery of the Cypriot economy.

More specifically, €103 million were raised from the issuance of new ordinary shares to existing shareholders and other investors and holders of Non-Cumulative Convertible Perpetual Capital Securities, €126 million were secured from Convertible Capital Securities 1 and €128 million were secured from Convertible Capital Securities 2. Axia Ventures Group acted as Selling Agent in connection with the Restructuring Plan and the enhancement of the capital base of Hellenic Bank.

Upon completion of the Restructuring Plan, the ownership structure of Hellenic Bank is altered. More specifically, Third Point Offshore Master Fund L.P. and Wargaming Public Company Ltd acquire a proportion of around 30% each, Demetra Investment Public Ltd acquires a proportion of about 15% and existing shareholders maintain approximately 23%.

The Tier 1 Ratio stands at 15.1% while the Capital Adequacy Ratio according to Pillar 1 of the Directive of the Central Bank of Cyprus for the Calculation of Capital Requirements and Large Exposures stands at 16.3%.



About Axia Ventures Group Ltd.

Axia Ventures Group (“AVG”) is a privately-owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Stock Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Cyprus, Greece and the broader region. AVG has presence in Nicosia (Headquarters), Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

Contact:

Omiros Pissarides
General Manager

Axia Ventures Group Ltd

Nicosia, Cyprus

Tel:+357 22 74 2000

Email: omiros.pissarides@axiavg.com

Alexandros Argyros
Managing Director,
Head of Investment Banking

Axia Ventures Group Ltd

Athens, Greece

Tel:+30 210 7414454

Email: alexandros.argyros@axiavg.com

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(414 words)

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10 G. Kranidiotis Str., Suite 102, 1065 Nicosia, Cyprus, P.O. BOX 27497, 1645 Nicosia, Cyprus

Tel +357 22 742000, Fax +357 22 742001

www.axiavg.com