



FOR IMMEDIATE RELEASE:

Axia Ventures Group supports and participates in a conference organized by the Hellenic Association for Financial Law

Athens, Greece - 31 May 2013 - Under the presidency of the distinguished Greek lawyer Dr. Dimitris G. Tsibanoulis, the Hellenic Association for Financial Law, member of the European Society for Banking and Financial Law, has organized a conference entitled “The crisis of the Cypriot Banking System and the recovery and resolution measures of Cypriot banks”.

The conference attracted an audience in excess of 300 attendees from Greece’s financial, business and banking elite, who had the opportunity to listen to speeches delivered by distinguished speakers covering legal and economic aspects across three individual panel discussions. Among the speakers were Konstantinos Botopoulos, Chairman of the Hellenic Capital Markets Commission; Dr. Phivos Athanasiou, Senior Legal Counsel of the European Central Bank; Michael Stylianou, Head of the Bank Resolution Unit of the Cyprus Central Bank; and George Colocassides of Cyprus law firm Colocassides Hadjipieris and Co. The conference lasted for more than five hours and was concluded by a very lively discussion during which the attendees had the opportunity to share questions and views with the speakers.

Beyond supporting the conference, Axia Ventures Group (“AVG”) participated with a presentation by Stavros Agrotis, Director of AVG, who put forward the proposal “The Cyprus’ Crisis: The interrelationship between the sovereign, the household and the banking sector”.

The success of the conference was highlighted by Mr. Agrotis who stated: “Cyprus is going through a difficult situation at the moment. Conferences such as the one organized by the Hellenic Association for Financial Law can only assist towards creating a foundation on which potential solutions can be built. I am thoroughly pleased to have been part of such an esteemed panel”.

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Contact:

Panos Moschandreou
Assistant General Manager
Axia Ventures Group Ltd
Athens, Greece
Tel:+30 210 7414470
Email: panos.moschandreou@axiavg.com

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10 G. Kranidiotis Str., Suite 102, 1065 Nicosia, Cyprus, P.O. BOX 27497, 1645 Nicosia, Cyprus
Tel +357 22 742000, Fax +357 22 742001
www.axiavg.com