



FOR IMMEDIATE RELEASE:

Axia Ventures Group and Houlihan Lokey Europe have been jointly engaged to act as financial advisors to Seanergy Maritime Holdings Corp.

Athens, Greece – September 21, 2012 - Axia Ventures Group ("AVG") together with Houlihan Lokey Europe ("Houlihan Lokey") have been appointed to act as financial advisors to Seanergy Maritime Holdings Corp ("Seanergy").

Houlihan Lokey and AVG will develop a financial plan aimed at the improvement of Seanergy's liquidity and operating flexibility. As part of their appointment, AVG and Houlihan Lokey will assist Seanergy during a difficult market environment and create a sustainable capital structure which may or may not include a new equity investment.

About Axia Ventures Group Ltd

Axia Ventures Group ("AVG") is a privately-owned investment banking boutique providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Greece, Cyprus and the broader region. AVG has presence in Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

About Houlihan Lokey

Houlihan Lokey is an international investment bank with expertise in mergers and acquisitions, capital markets, financial restructuring, and valuation. The firm is ranked globally as the No. 1 restructuring advisor, the No. 1 M&A fairness opinion advisor over the past 10 years, and the No. 1 M&A advisor for U.S. transactions under \$1 billion, according to Thomson Reuters. Houlihan Lokey has 14 offices and more than 800 employees in Europe, the United States and Asia. The firm serves more than 1,000 clients each year, ranging from closely held companies to Global 500 corporations. For more information on Houlihan Lokey, you can visit the Houlihan Lokey website at <http://www.hl.com/>

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(385 words)

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