



FOR IMMEDIATE RELEASE:

Axia Ventures Group appoints Economics Nobel laureate Professor Christopher Pissarides to its Board of Directors

Nicosia, Cyprus - September 19, 2012 – Axia Ventures Group (“AVG”) is pleased to announce the appointment of Professor Christopher Pissarides to its Board as an independent non-executive Director with immediate effect.

Professor Pissarides is a Professor of Economics at the London School of Economics and holder of the Norman Sosnow Chair in Economics. He recently received the 2010 Nobel Prize in Economics, jointly with Peter A. Diamond and Dale Mortensen. Professor Pissarides was elected President of the European Economic Association in 2011 and is an elected Fellow of the British Academy, the Econometric Society, the European Economics Association and the Society of Labor Economists. He has served on the European Employment Task Force (2003) and has been a consultant on employment policy and other labour issues for the World Bank, the European Commission, the Bank of England and the OECD.

Commenting on the appointment, George Linatsas, Chairman of the Board of AVG, said: “We are delighted to welcome to our Board an economist of such calibre and international repute as Professor Pissarides. We are convinced that his insights and counsel will assist Axia significantly during its next phase of growth”.

About Axia Ventures Group Ltd.

Axia Ventures Group (“AVG”) is a privately-owned investment banking boutique providing financial advisory and capital market-related services to corporate and institutional clients. AVG is headquartered in Nicosia, Cyprus, regulated by the Cyprus Stock Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in significant financial markets around the world. AVG is focused in Greece, Cyprus and the broader region. AVG has presence in Athens (Branch), New York (subsidiary) and also maintains a representative office in London. For more information on AVG and its services, you can visit the AVG website at <http://www.axiavg.com/>

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