



FOR IMMEDIATE RELEASE

AXIA Ventures Group acts as Financial Advisor to Lamda Development in relation to Värde Partners' €61.3 million investment in Lamda Malls

Athens, Greece, June 19th, 2017 – AXIA Ventures Group (“AXIA”) acted as financial advisor to Lamda Development (“Lamda”) with respect to Värde Partners’ (“Värde”) €61.3 million acquisition of a 31.7% stake in the newly established subsidiary’s “Lamda Malls S.A.” share capital. Lamda Malls S.A. is the owner of the Golden Hall and Mediterranean Cosmos shopping centers. The transaction was initially announced on April 3rd, 2017, while the final agreement was announced on June 1st, 2017, after all prerequisites were fulfilled.

This move supports Lamda’s core strategy to strengthen its position in the real estate sector and is consistent with Värde’s investment thesis in Greece. Golden Hall and Mediterranean Cosmos are among the finest real estate assets in the country and create a strong base from which to grow the Lamda Malls business. This investment is expected to be the first in a series of initiatives envisaged to be undertaken by the partnership formed between Lamda and Värde.

At the time of the original announcement, Odisseas Athanasiou, CEO of Lamda Development stated: *“This is a milestone for our company as it marks new development prospects through a strategic partnership which leads us to a new era of investments and strengthens our innovative vision. Värde Partners, an internationally recognized firm, through this investment, acknowledges the leading role of Lamda Development in the real estate market in Greece.”*

Tony Iannazzo, Managing Director at Värde commented: *“Golden Hall and Mediterranean Cosmos have outperformed throughout the financial crisis – this is a testament to the strength of these assets and also to the industry leading management team led by Odisseas Athanasiou at Lamda Development. We are excited to begin this partnership and look forward to supporting Lamda Malls for future growth.”*

John Richards, former CEO of Hammerson, the retail-focused UK REIT, former President of British Property Federation, and long-time Värde advisor will represent Värde on the board of Lamda Malls.

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About Lamda Development

LAMDA Development S.A., listed on the main market of the Athens Exchange, is a holding company specializing in the development, investment and management of real estate. The company is the leader in the retail real estate sector in Greece with successful diversification in the office and residential sectors. The company's development portfolio includes: three commercial and leisure centers, The Mall Athens and Golden Hall in Athens and Mediterranean Cosmos in Thessaloniki (total GLA 147,000 square meters), office buildings, innovative residential complexes and Flisvos Marina in Faliro. In November 2014, LAMDA Development group signed the contract with HRADF for the acquisition of the shares of the "Hellinikon SA". The investment will transform the plot of the former Hellinikon Airport into the largest privately funded investment ever in Greece. The company has a top reputation as member of the Latsis Group and maintains strategic alliances with international and local players.

About Värde Partners

Värde Partners is a \$12 billion global alternative investment firm that employs a credit-oriented, value-based approach to investing across a broad array of geographies, segments and asset types, including real estate, corporate credit, mortgages, specialty finance, transportation and infrastructure. The firm sponsors and manages a family of private investment funds with a global investor base that includes foundations and endowments, pension plans, insurance companies, other institutional investors and private clients. Now in its third decade, Värde employs 250 people with main offices in Minneapolis, London and Singapore and additional offices around the world.

About AXIA Ventures Group Ltd

AXIA Ventures Group Limited ("AXIA"), a member of AXIA Financial Group ("AFG"), is a privately owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA has presence in Nicosia (Headquarters), Athens (Branch), Lisbon (Branch), New York (subsidiary) and London (representative office). For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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