



FOR IMMEDIATE RELEASE

## **AXIA Ventures Group acts as Financial Advisor to Alumil in relation to its successful €161m financial restructuring**

Athens, Greece, December 4<sup>th</sup>, 2020 – **Alumil Aluminium Industry S.A.** (“Alumil” or the “Group”) announced on December 3<sup>rd</sup>, 2020 the successful signing of its financial restructuring plan with retroactive effect as of 12/11/2020. **AXIA Ventures Group** (“AXIA”) acted as **Financial Advisor** to Alumil, an ATHEX listed company, a leading player in aluminum systems and the largest industrial group in Central Eastern Europe based on production capacity for integrated aluminum systems.

AXIA reviewed Alumil’s business plan and, taking into consideration its operational and financial needs, developed and proposed to its creditors a comprehensive financial restructuring plan. In February 2020, the Company executed a term sheet with its creditors that led to the restructuring of its total outstanding debt and the execution of its restructuring plan.

The terms of the restructuring plan will help result in the long term stability of the Group given that among other things, Alumil managed to extend the maturity of its overdue loans until 31/12/2030, decrease its cost of debt and secure new credit lines. As a result, Alumil has now strengthened its financial position by increasing its liquidity and reducing its costs, setting the foundation for its development path.

Mr. Alexandros Argyros, Managing Director and Head of Investment Banking of AXIA Ventures Group stated: *“Another complex deal that AXIA’s team manages to pull through. This restructuring represents a true win-win situation for both the banks that were able to rehabilitate a significant exposure, but also for Alumil, for the positive financial impact that it will have on the Group and the growth potential that it unlocks. Alumil is a perfect showcase of how Greek-based and owned companies can have a global reach and impact. We are very proud to have associated ourselves with such a high caliber company and management”.*

### **About AXIA Ventures Group Ltd**

AXIA Ventures Group Ltd (“AXIA”), a member of AXIA Financial Group (“AFG”), is a leading regional privately-owned investment banking group providing financial advisory and capital market-related services to corporates, governments and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA also operates in the US under AXIA Capital Markets LLC (“ACM”), a wholly owned registered broker-dealer and member of FINRA. For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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