



FOR IMMEDIATE RELEASE

AXIA Ventures Group acted as Financial Advisor to Qualco in relation to the securitization of over 90 days past due receivables by PPC

Athens, Greece, June 30th, 2021 – Public Power Corporation S.A. (“PPC” or the “Company”), the largest energy generator and principal supplier of electricity in Greece, announced today the closing of a securitization facility of over 90 days past due receivables (the “Program”) with the issuance of senior financing of notional ca. €325 million. **AXIA Ventures Group** (“AXIA”) acted as **Financial Advisor** to **Qualco S.A.** (“Qualco”) in relation to its appointment as Sub-Servicer of the receivables.

Qualco is an experienced debt management provider and market-leading financial technology servicer with an international footprint and clientele that spans in more than 30 countries, assisting organizations to adapt to a constantly changing credit risk and distressed asset landscape.

The fully non-recourse to PPC Program is backed by a portfolio of customer energy receivables under active and non-active contracts with one or more receivables over 90 days past due. The Program has a total tenor of 5 years, including a 2 year revolving period and a 3 year self-amortizing period.

Qualco acts as the Sub-Servicer of the Program while PPC as the Servicer. The senior investors of the Program are CarVal Investors, Deutsche Bank AG and funds managed by PIMCO.

This agreement is the second securitization of the Company’s receivables following the initial securitization of €260 million past due receivables of up to 60 days. Both securitizations evidence PPC’s credibility and support from the international investor community.

Mrs. Christina Anagnostara, Managing Director Investment Banking of AXIA stated: *“The signing of this landmark securitization is a testament to PPC’s commitment to diversify its capital structure and further enhance its liquidity position. Qualco’s role as Sub-Servicer is instrumental given its expertise in the energy sector, its innovative approach to debt recovery solutions as well as the use of market leading debt servicing technology platforms. It has been our outmost pleasure to have been part of this unique market-leading securitization transaction and be trusted both by the local and international community”.*

About AXIA Ventures Group Ltd

AXIA Ventures Group Ltd (“AXIA”), a member of AXIA Financial Group (“AFG”), is a leading regional privately-owned investment banking group providing financial advisory and capital market-related services to corporates, governments and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA also operates in the US under AXIA Capital Markets LLC (“ACM”), a wholly owned registered broker-dealer and member of FINRA. For more information on AXIA and its services, you can visit the AXIA website at www.axiavg.com.

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