



FOR IMMEDIATE RELEASE

AXIA Ventures Group acted as Financial Advisor to Macquarie Asset Management in relation to the acquisition of 50% stake of Enel Green Power Hellas

Athens, Greece, December 29th, 2023 – Macquarie Asset Management (“MAM”), on behalf of co-investors and managed funds, has acquired a 50 per cent stake in Enel Green Power Hellas from Enel Group (“Enel”) for a total equity consideration of approximately €250 million. **AXIA Ventures Group (“AXIA”)** acted as **Financial Advisor to Macquarie Asset Management** in relation to this transaction.

Enel Green Power Hellas is a leading renewable energy developer and operator in Greece, with a 566 MW portfolio of onshore wind, solar, and hydropower projects in operation or under construction across its mainland and islands.

The portfolio comprises 59 operational projects totaling 482 MW of installed capacity powered by wind, solar and hydropower, and six solar projects under construction with an overall capacity of 84 MW. Its operational portfolio is the third largest in Greece. Enel Green Power Hellas has also identified a pipeline of new development projects, across wind and solar and is expanding into innovative storage and hybrid solutions. This infrastructure will be critical to Greece’s ongoing energy transition as it seeks to decarbonise its energy generation capacity and enhance security of supply.

The joint venture brings together two highly experienced teams in the renewable energy sector. Macquarie Asset Management’s specialist Green Investments team will further support the business’ ambitions through its global expertise and investment capabilities. Enel Green Power Hellas has a growing professional team with long-standing experience in the Greek renewable energy market, industrial knowledge and in-house capabilities to take projects swiftly from development through to construction and operations.

In its capacity as Financial Advisor, AXIA supported Macquarie Asset Management across M&A and debt advisory, throughout the offer stages of the competitive process and the subsequent bilateral negotiations.

Mr. Haris Sitzoglou, Managing Director & Head of Credit at AXIA stated: “We are truly honored to have supported Macquarie Asset Management on this complex landmark transaction, marking the largest acquisition in the Greek renewables space to date by an international investor. As Greece is accelerating the energy transition, FDI is crucially important in reaching the ambitious targets set under the National Energy and Climate Plan, and we are pleased to see a global player like Macquarie make our country a primary focus. Our warmest congratulations to MAM, we thank them for the trust and wish them and Enel as well as the management team all the best on the road ahead.”

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About AXIA Ventures Group Ltd

AXIA Ventures Group Ltd ("AXIA"), is a leading regional privately-owned investment banking group providing financial advisory and capital market-related services to corporates, governments and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA also operates in the US under AXIA Capital Markets LLC ("ACM"), a wholly owned registered broker-dealer and member of FINRA. For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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