



FOR IMMEDIATE RELEASE

AXIA Ventures Group acted as Exclusive Financial Advisor to Hellinikon S.M.S.A. in relation to the sale of 5 land plots for residential development in the Ellinikon Project

Athens, Greece, July 25th, 2024 – LAMDA Development S.A. (“LAMDA”) announced today that its subsidiary HELLINIKON S.M.S.A. (“Hellinikon”) has signed definitive agreements (notarial deeds and pre-agreements) for the sale of 5 distinct urban blocks designated for residential development with a combined available gross floor area (“GFA”) of approximately 51,000 square meters (the “Assets”). **AXIA Ventures Group** (“AXIA”) acted as **Exclusive Financial Advisor** to **Hellinikon** in relation to this transaction.

The total consideration for the sale of the Assets amounts to approximately €106 million, corresponding to €2,100 per sqm of GFA, nearly four times the Assets’ book value of €531 per sqm of GFA. The transaction highlights the significant value creation that has been achieved to date via the implementation of the project for LAMDA and its shareholders, which is expected to continue as the wider Ellinikon Project progresses. Notably, the remaining area that is designated for residential development in the Ellinikon Project is approximately 1 million sqm of GFA.

The preferred investors that were selected through a competitive sale process are the well-established international companies Brook Lane Capital, TENBRINKE as well as the domestic real estate development companies Hellenic Ergon and Daedalus Development. Each of the preferred investors has undertaken to proceed with the development of quality residential units on the Assets, covering all associated costs and contributing to the acceleration of the pace of the completion of the Ellinikon urban regeneration project. The total amount that will be invested by the preferred investors for such residential developments is expected to exceed €300 million.

In its capacity as Exclusive Financial Advisor, AXIA supported Hellinikon in the preparation, marketing and overall execution of the transaction through a competitive and transparent tender process.

Mr. Alexandros Argyros, Managing Director & Head of Investment Banking of AXIA Ventures Group stated: *“We are proud to have supported LAMDA/Hellinikon on this transaction, which proves the Ellinikon Project’s significant upside potential and further validates the high investor demand for residential assets in the area. This transaction is particularly important as it not only highlights the “hidden value” that the project has, but it also showcases the many different avenues that Hellinikon has to realize such value. The company elected to invite partners into this transaction instead of developing the Assets itself, and this generated significant and diverse interest as can be evidenced by the multitude of counterparties. We would like to congratulate LAMDA/Hellinikon team for the successful completion of the transaction and thank them for their trust and excellent collaboration throughout this project”.*

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About AXIA Ventures Group Ltd

AXIA Ventures Group Ltd (“AXIA”), is a leading regional privately-owned investment banking group providing financial advisory and capital market-related services to corporates, governments and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA also operates in the US under AXIA Capital Markets LLC (“ACM”), a wholly owned registered broker-dealer and member of FINRA. For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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